

The **Mobank Simple Guide** features the most common fees in an easy-to-understand format to help you use your checking account. For a comprehensive list of all pricing, terms and policies please refer to the [Agreements & Disclosures](#), [Summary of Fees and Definitions](#), and [Student Checking brochure](#).

**Our College Checking account is a great tool for beginning good money management habits, and is available to students 18 to 24 years of age<sup>1</sup>.**

Account Opening and Usage	
Monthly Service Fee	<b>\$4.95</b>
Requirements to Waive Monthly Service Fee	<b>\$0</b> When you complete <b>ONE</b> of the following: <ul style="list-style-type: none"> <li>• \$100 of qualifying monthly direct deposits, or</li> <li>• A minimum of 12 debit card transactions during the statement cycle</li> </ul>
Minimum Opening Deposit	<b>\$50</b>

ATM Fees	
Mobank ATMs	<b>FREE</b>
Non-Mobank ATMs in the US	<b>FREE</b> As a College Checking client, if you are charged a fee by another financial institution, you will automatically be refunded two (2) ATM fees per statement cycle. Plus, you will have free access to more than 24,000 MoneyPass ATMs nationwide.
International ATMs	<b>FREE</b>

Debit Card Overdraft Coverage and Fees	
When you add this service, the bank will authorize and pay your everyday ATM and Visa® debit card transactions, at our discretion when you don't have sufficient funds available in your checking or linked overdraft protection account to cover your transaction.	
<b>Opt-Out</b> <i>If you do not choose an option when you open an account, this option is automatically selected for you.</i>	<b>No</b> Mobank will not authorize and pay overdraft items for ATM transactions and everyday debit card transactions, and your transactions will be declined and returned with no overdraft fee to you.
<b>Opt-In</b>	<b>Yes</b> Mobank will authorize and pay your everyday ATM and debit card transactions, at our discretion when you don't have sufficient funds available. If you add this service, the following fees will apply (see Overdraft Fees section).
Overdraft fee for ATM and everyday debit card transactions	<b>\$32.50</b> Per item <b>Please Note:</b> <ul style="list-style-type: none"> <li>• No fee is incurred if you transfer or deposit funds (and funds are not subject to a hold placed by the bank) to cover the overdraft by the cutoff time for each banking center and Mobank ATM on the same business day, or by using the transfer option in Online and Mobile Banking. Cut off times may vary by deposit method.</li> <li>• No more than 5 overdraft and returned items fees will be charged on any business day.</li> <li>• No fee is incurred if account is overdrawn by \$5 or less at the end of the business day, after all transactions have posted.</li> </ul>

Overdraft Information and Fees	
Overdraft Fee <sup>2</sup>	<b>\$32.50</b> An Overdraft fee is charged when we pay any item (e.g. check or any type of electronic debit) you authorize in an amount greater than your available account balance.
Returned Item Fee	<b>\$32.50</b> Returned Item fee is charged when an item you authorize is greater than your available account balance, and the item is returned unpaid.
Extended Overdraft Fee	<b>\$6.50</b> A fee that is assessed when your account remains overdrawn for 5 consecutive business days. The fee is imposed on the 6th business day and each additional business day thereafter until your account returns to a positive balance.
Overdraft Protection Transfer Fee	<b>\$0</b> If enrolled, we will automatically transfer funds at no charge to you, to the extent they are available, from your linked Mobank savings or money market account into your checking account at the end of any business day on which your Available Balance is less than zero. Limited to one linked savings or money market account or personal line of credit as a source of funding. To the extent the funds in your designated funding account are insufficient to cover all overdrafts in your Checking Account, an Overdraft Fee or Returned Item Fee may be charged for each overdraft not covered by the transfer, under the terms of the Depository Agreement for Transaction Accounts. Transfers from your savings or money market may be subject to an excessive withdrawal fee. See <a href="#">Summary of Fees and Definitions</a> for pricing.

<sup>1</sup> When the student turns 25 years of age, the bank will automatically convert the account to Choice Checking or other appropriate product offering. Refer to [Personal Checking brochure](#) for details.

<sup>2</sup> Items like checks, automatic bill payments or recurring debit card transactions, may be paid at our discretion and would be subject to an Overdraft fee. No fee is incurred if account is overdrawn by \$5 or less at the end of the business day, after all transactions have posted. No more than 5 overdraft and returned items fees will be charged on any business day.

## How Deposits and Withdrawals are Processed

For additional information, refer to your account [Agreements and Disclosures](#)

<p><b>The order in which deposits and withdrawals are processed</b></p> <p><i>Transaction Posting Order</i></p>	<p>When we process multiple transactions in a single day, we may post items in any order. Generally, we will post credits, debits and adjustments in groups by type, with all transactions in one group being processed before any transactions in the next group as follows:</p> <ul style="list-style-type: none"> <li>• Deposits: Chronologically, or highest to lowest when bank cannot determine date or time of transaction</li> <li>• Obligations to Bank and adjustments such as error resolutions: Chronologically, or lowest to highest when bank cannot determine date or time of transaction</li> <li>• Debits, such as ATM, debit card, online or mobile banking transfers, online Bill Pay (if electronic), and wires: Chronologically<sup>3</sup>, or lowest to highest when bank cannot determine date or time of transaction</li> <li>• Checks<sup>4</sup> and ACH<sup>5</sup> transactions: Highest to lowest</li> <li>• Most Fees: Lowest to highest</li> </ul>
<p><b>When your deposits are available</b></p> <p><i>Funds Availability Policy</i></p>	<p><b>Cash deposit with Teller or ATM</b> – Same business day.</p> <p><b>Electronic direct deposit/wire transfer</b> – Same business day.</p> <p><b>Check deposit with Teller or ATM</b> – Usually next business day, but depends on the item.</p> <ul style="list-style-type: none"> <li>• If we place a hold on a check, we'll let you know the hold reason and when the funds will be available to use. This is typically provided at the time of deposit but may also be mailed later.</li> <li>• In some situations, we may notify you at the time or after your deposit is made that your funds (including the first \$200) may be held longer.</li> <li>• A "business day" is a non-holiday weekday. Deposits made before end of business cutoff time (10 p.m. CT) at banking center and ATM locations will be processed that day. Deposits made after cutoff time will be processed the next business day.</li> </ul>

<sup>3</sup> Debit card transactions will be posted in chronological order on the day they are received by the bank from the merchant, which is often one or more days after you complete the transaction. Debit card authorizations will decrease the available account balance.

<sup>4</sup> Excludes checks converted to electronic debits.

<sup>5</sup> ACH (Automated Clearing House) debits are received electronically through a merchant you have instructed to bill your checking account i.e. for your utility or phone bill.

## Other Common Fees

ATM/Debit Card Replacement Fee	<b>\$5</b>
Wire Transfer	<b>\$12 Per incoming domestic transfer</b> <b>\$30 Per outgoing domestic transfer</b>
External Transfers (Account to Account)	<b>\$0 Incoming transfers</b> <b>\$3 Outgoing transfers</b>
Statements	<b>\$0 Online</b> <b>\$1.50 Per month/paper<sup>6</sup></b>
Deposited Items Return Fee	<b>\$12 Per item</b>
Official Checks	<b>\$3</b>
Stop Payment Fee	<b>\$32.50 Per item up to 6 months</b>
Ordering Checks	<b>VARIES</b>
Mobile Banking with Mobile Deposit	<b>\$0</b>
Online Bill Pay	<b>\$0 No monthly fee; unlimited transactions</b>

<sup>6</sup> If you choose to receive a monthly statement via postal mail, a statement fee of \$1.50 will be assessed each month. You can turn off paper statements by logging in to Online or Mobile Banking, selecting "online only", and accepting the Online Statements Terms and Conditions. Opting out of paper statements will terminate the mailing of your monthly statement.

## Dispute Resolution

### If you have questions or would like more information:

Please visit your local Banking Center or call us at (866) 836-0846. We will be happy to answer your questions. In addition, please refer to the [Agreements and Disclosures](#) and [Summary of Fees and Definitions](#) for the terms and conditions of your personal checking account.

## Getting Started

You may open this account by visiting a Banking Center, by applying online at [mobank.com](http://mobank.com) or by calling ExpressBank at (866) 836-0846.